

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,534	1,227				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	800	800	0	0.00%	NO		
3 Total Other Receipts	5,710	657	-5,053	88.49%	YES		During 2019-2020: received grant of £3778 for Carltons Information Boards project, received grant of £240 for St Edith's Churchyard and Thacker Bank woodlands, received grant of £248 for St Edith's churchyard hedging, received grant of £210 for St Edith's churchyard cedar tree survey, VAT related income £811. Revised total now £5944 leaving a 4.10% variance and so within the tolerance.
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,817	1,298	-7,519	85.28%	YES		During 2019-2020: payment for Carltons Information Boards £3778, payment for St Edith's churchyard and Thacker Bank woodlands £240, payment for St Edith's churchyard hedgerow £298, payment for St Edith's cedar tree survey £210, payment for defibrillators maintenance £180, payment for Parish Council elections £585, payment for parish maintenance £890, Thacker Bank street bin £105. Revised total now £7584 leaving a 13.98% variance and so within the tolerance.
7 Balances Carried Forward	1,227	1,386			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,227	1,386				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,751	4,209	-542	11.41%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)