

Explanation of variances – pro forma

Name of smaller authority:

Great and Little Carlton Parish Council

County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,227	1,387					
2 Precept or Rates and Levies	800	800	0	0.00%	NO		
3 Total Other Receipts	657	9,208	8,551	1301.52%	YES		During 2021-22, the Parish Council decided to employ a clerk for the first time and there was a change of a grass mowing contractor - both these increased costs are covered by a received grant of £5000. The Parish Council received a grant of £2681 for a highway speed indicator device in order to mitigate against drivers speeding through the villages. The Parish Council received a grant for £720 to cover woodland maintenance. The Parish Council received an income of £125 after the sale of a grass cutting mower. Revised total now £682 leaving a 3.81% variance and so within the acceptable tolerance.
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,298	5,168	3,870	298.15%	YES		During 2021-22: payments for tree maintenance at £720, payment for a highway speed indicator device at £2641, payment for defibrillator 3-year battery and pad replacement at £240, payment for bus shelter maintenance at £94, payment for an additional street bin at £90. Revised total now £1373 leaving a 5.78% variance and so within the acceptable tolerance.
7 Balances Carried Forward	1,386	6,227			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See explanation of high reserves
8 Total Cash and Short Term Investments	1,386	6,227				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,209	3,260	-949	22.55%	YES		During 2021-22: The Parish Council sold their lawn mower and so reduced asset value by £136 and had a further 20% depreciation in the value of the village defibrillators by £223. Taking into account the above, the fixed assets would be £3619 leaving a 14.02% variance and so within the acceptable tolerance.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)